

Business-to-business (B2B) payments today are slow, expensive and lack visibility. Finance and accounting teams spend countless hours sorting through invoices, managing internal approval processes, and reconciling payments with the bank.

**nanoConnect** is an online business-to-business payment product for corporates and large enterprises.

nanoConnect makes it easier for businesses to pay and get paid through a secure network where companies can send payment requests to clients and make payments to vendors—all without exchanging sensitive banking information. Payments are cross-border enabled, fully transparent, and provide businesses with better control of cash flow.

## | Why **nanoConnect**?

**nanoConnect** is built on nanopay's proprietary platform, a next generation ledger technology that delivers extremely high levels of performance, security and resilience. nanoConnect enables businesses to streamline B2B payments; moving from error prone manual processes to automated electronic payments that reduce processing time and costs, while dramatically improving payment flows in and out of accounts.

### **Instant**

Transition your business from manual and paper-based processes to automated electronic payments

### **Transparent**

nanoConnect uses ISO 20022 messages and provides a detailed feedback loop, so you will always know the status of payments

### **Secure**

nanoConnect transfers funds directly between bank accounts without the need to display or exchange sensitive banking information

### **Open**

Available via a white-labeled web interface or open APIs that enable easy integration with enterprise systems and ERP software

# I Benefits

**nanoConnect** is a better, faster and more cost effective way for finance professionals to automate and manage corporate payments and receivables.

## **Better**

- Increased automation and less manual processing of payments
- Full transparency and traceability of payments through the lifecycle
- Built from the ground up with regulators and banks to be compliance friendly
- Simplified UI for bank ops and businesses to manage and view transactions & invoices

## **Faster**

- Automatic and instant reconciliation of payment to invoices
- Good funds model to enable real-time transfer of funds with no chargebacks
- Reduced risk as payment transactions are irrevocable and final
- Faster time to market with white-labeled payment as a service

## **Cost Effective**

- Reduce the cost of domestic and cross-border payments
- Greater transparency for corporates and easier intra-bank movement of funds
- Reduction and transparency of fees because of straight through processing (STP)
- Shrink reconciliation & investigation costs through automation

# I Features

Core features:

- Synchronize invoice data from leading accounting platforms and send payment requests to clients
- Schedule and send one-time, recurring and bulk payments directly to vendors
- Link bank accounts for direct account to account payments
- Pre-fund a digital account for real-time payments that are final and irrevocable
- Originate payments from U.S. and Canada with payment delivery to 200 countries in 140 currencies
- Straight through processing with UPS-like payment tracking
- Data-rich payment with native ISO 20022 messaging

Configurable Settings:

- Customizable reporting and analytics via configurable dashboard
- Multi-user management with role-based limits and approval process
- State-of-the-art cryptography with digital signing of payment messages
- Risk Management controls for easy tracking and reporting of money movement